

# Office of the PPP Arbiter

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**Press Notice 05/07**

**23 July 2007**

## **PPP Arbiter defers decision on Interim ISC**

Chris Bolt, the statutory Arbiter for the London Underground Public-Private Partnership (PPP) Agreements, has deferred his final directions on Metronet BCV's request for an interim increase in stage payments ("ISC") by seven days.

Chris Bolt said:

"Metronet BCV initially asked for the final directions to be given within four weeks of the reference, and I have been working to that timetable. After discussion with the administrators of Metronet BCV, I propose to defer today's deadline for responding to the draft directions by seven days."

Responses to the draft directions are now due by 12 noon on Monday 30 July. Unless Metronet BCV seeks further changes in the timetable, final directions will be published about a week later.

Details of the role of the Arbiter and his draft directions on Metronet's Interim ISC request, published on Monday 16 July, are at [www.ppparbiter.org.uk](http://www.ppparbiter.org.uk).

**ENDS**

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